

**CANADA FLUORSPAR INC.**  
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**NEWS RELEASE**  
TSX Venture Exchange  
Trading Symbol: CFI

**Canada Fluorspar Inc. Announces Ribbon Cutting and Celebrates the Reactivation of its St. Lawrence Fluorspar Project**

August 3, 2011 - FOR IMMEDIATE RELEASE

TORONTO, Ontario – Canada Fluorspar Inc. (TSX-V: CFI) (the “Company”) is pleased to announce that the Company will hold an official ribbon cutting ceremony in St. Lawrence, Newfoundland on August 11, 2011 at 1:00 p.m. to initiate the commencement of construction of its fluorspar project. The event will be held at the Company’s main office and mill building, followed by a ribbon cutting ceremony and reception at the St. Lawrence Recreation Centre lounge.

Pursuant to the Company’s news release dated June 15, 2011, CFI is well advanced on the full funding of its St. Lawrence project through a strategic partnership with Arkema which is expected to result in the Company commencing commercial production by mid 2013.

“We are extremely pleased with the progress made to date and look forward to working with Arkema, the Province of Newfoundland and Labrador and the Town of St. Lawrence in the months and years ahead,” noted Lindsay Gorrill, President and Chief Executive Officer of Canada Fluorspar Inc. “We have much work ahead of us and will communicate our ongoing progress and success as we build shareholder value.”

**About the Company**

The Company is a specialty mineral resource company engaged in the development and production of fluorspar deposits at its property located in St. Lawrence, Newfoundland, Canada, and is moving forward to reactivate existing underground fluorspar mines, expand an existing mill, construct a new, environmentally-sound Tailings Management Facility and build a new deep-water marine terminal in the outer St. Lawrence Harbour for the export of fluorspar concentrate product.

For more information please see: [www.canadafluorspar.com](http://www.canadafluorspar.com)

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