

CANADA FLUORSPAR INC.
10060 Kennedy Road
Markham, Ontario
L6C 1N9

NEWS RELEASE
TSX Venture Exchange
Trading Symbol: CFI

Canada Fluorspar Renews Advisory Agreement with Spinnaker Capital Markets

August 17, 2010 - FOR IMMEDIATE RELEASE

TORONTO, Ontario – August 17, 2010 - Canada Fluorspar Inc. (TSX-V: CFI) (the “Company”), today announced that it has renewed its agreement (the “**Advisory Agreement**”) with Spinnaker Capital Markets Inc. (“**Spinnaker**”) as its capital markets and investor relations advisor for an additional six month period ending on March 15, 2011. The renewal was done in accordance with the terms of the Advisory Agreement that were described in the Company’s news release of March 29, 2010. All other terms of the Advisory Agreement remain unchanged.

For more information please see: www.canadafluorspar.com

“Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.”

For further information please contact:

Lindsay Gorrill, President and CEO
Canada Fluorspar Inc.
Tel: (208) 667-1278

Cautionary Note Regarding Forward-Looking Information:

This news release may contain forward-looking statements which may include estimates, plans, expectations, opinions, forecasts, projections, guidance or other statements that are not statements of fact. Although the Company believes that the expectations reflected in such forward-looking statements are reasonable, it cannot give any assurance that such expectations will prove to be correct. Results of the Company may be affected by a variety of variables and risks. As such the future plans and objectives of the Company are forward-looking statements that involve risks and uncertainties and may be based on assumptions that could cause actual results to differ materially from those anticipated or implied in such statements. The Company has, in part, relied on information, reports and forecasts provided by third parties involved in the industry and by the Company’s management and there is no assurance that the assumptions, forecasts or information relied upon by the Company are correct, or will not be affected by events or circumstances beyond the control of the Company. The Company’s forward-looking statements are expressly qualified in their entirety by this cautionary statement. Unless otherwise required by applicable securities laws, the Company does not intend nor does it undertake any obligation to update or review any forward-looking statements to reflect subsequent information, events, results or circumstances or otherwise.