

**CANADA FLUORSPAR INC.**  
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**NEWS RELEASE**  
TSX Venture Exchange  
Trading Symbol: CFI

**Canada Fluorspar Announces Retaining the Services of Venture Liquidity Providers**

FOR IMMEDIATE RELEASE

TORONTO, Ontario – November 16, 2010 - Canada Fluorspar Inc. (TSX-V: CFI) today announced that, subject to regulatory approval, it has retained Venture Liquidity Providers Inc. (VLP) to call a two-sided market in the Company's common shares listed on the TSX Venture Exchange. The agreement is for a 12-month period but may be terminated at anytime by either party. In exchange for the market-making services to be provided, Canada Fluorspar Inc. will pay a monthly fee to VLP of \$5,000.00 plus HST.

**ABOUT CANADA FLUORSPAR INC.**

The Company is a specialty mineral resource company engaged in the development and production of fluorspar deposits at its property located in St. Lawrence, Newfoundland, Canada, and is moving forward to reactivate existing underground fluorspar mines, expand an existing mill, construct a new, environmentally-sound Tailings Management Facility and build a new deep-water marine terminal in the outer St. Lawrence Harbor for the export of fluorspar concentrate product.

**ABOUT VENTURE LIQUIDITY PROVIDERS INC.**

VLP is an independent market-making firm based in Toronto that specializes in TSX Venture Exchange listed stocks.

For more information please see: [www.canadafluorspar.com](http://www.canadafluorspar.com)

*“Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.”*

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*Cautionary Note Regarding Forward-Looking Information:*

*This news release may contain forward-looking statements which may include estimates, plans, expectations, opinions, forecasts, projections, guidance or other statements that are not statements of fact. Although the Company believes that the expectations reflected in such forward-looking statements are reasonable, it cannot give any assurance that such expectations will prove to be correct. Results of the Company may be affected by a variety of variables and risks. As such the future plans and objectives of the Company are forward-looking statements that involve risks and uncertainties and may be based on assumptions that could cause actual results to differ materially from those anticipated or implied in such statements. The Company has, in part, relied on information, reports and forecasts provided by third parties involved in the industry and by the Company's management and there is no assurance that the assumptions, forecasts or information relied upon by the Company are correct, or will not be affected by events or circumstances beyond the control of the Company. The Company's forward-looking statements are expressly qualified in their entirety by this cautionary statement. Unless otherwise required by applicable securities laws, the Company does not intend nor does it undertake any obligation to update or review any forward-looking statements to reflect subsequent information, events, results or circumstances or otherwise.*