

**CANADA FLUORSPAR INC.**  
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**NEWS RELEASE**  
TSX Venture Exchange  
Trading Symbol: CFI

## **Canada Fluorspar Appoints New Chief Financial Officer**

FOR IMMEDIATE RELEASE

TORONTO, Ontario – December 15, 2010 - Canada Fluorspar Inc. (TSX-V: CFI) today announced the appointment of Mr. John A. Higginbotham as its Chief Financial Officer effective December 15, 2010.

Mr. Higginbotham has had an extensive career in finance, accounting and the capital markets. He most recently served as Chief Financial Officer for RBC Dominion Securities, Inc., and held a number of other senior executive positions during his tenure with RBC which began in 1983. Mr. Higginbotham holds an Honors B.A. degree from the Richard Ivey School of Business at the University of Western Ontario and is a Chartered Accountant.

“I am pleased to have John joining our management team. John joins us at an exciting time as we are making important decisions in developing our processing and production assets,” said Lindsay Gorrill, President and CEO of Canada Fluorspar Inc. “I am looking forward to John taking over the CFO role, which will allow me to focus on the operational side of the business and work towards increasing value for all our stakeholders.”

### **ABOUT CANADA FLUORSPAR INC.**

The Company is a specialty mineral resource company engaged in the development and production of fluorspar deposits at its property located in St. Lawrence, Newfoundland, Canada, and is moving forward to reactivate existing underground fluorspar mines, expand an existing mill, construct a new, environmentally-sound Tailings Management Facility and build a new deep-water marine terminal in the outer St. Lawrence Harbor for the export of fluorspar concentrate product.

For more information please see: [www.canadafluorspar.com](http://www.canadafluorspar.com)

*“Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.”*

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