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**NEWS RELEASE**  
TSX Venture Exchange  
Trading Symbol: CFI

## **St. Lawrence Fluorspar Mine Reactivation Project Addendum to the Environmental Assessment Report Submitted to the Newfoundland Minister of Environment and Conservation**

March 23rd, 2010 - FOR IMMEDIATE RELEASE

TORONTO, Ontario - Canada Fluorspar Inc. (TSX-V: CFI) (the “Company”), a specialty mineral resource company engaged in the development and production of fluorspar deposits, today announced that it has submitted an *Addendum* to its previously submitted *Environmental Preview Report* and *Federal Environmental Assessment* in November 2009. The Addendum was prepared in response to the request from the Newfoundland and Labrador Minister of Environment and Conservation for additional information listed in her letter dated January 19, 2010.

CFI has prepared this Addendum in full consultation with members of the provincial Environmental Assessment Committee, and the Federal Environmental Assessment Responsible Authorities (RAs), Federal Authorities (FAs), and Federal EA Coordinator (FEAC). A draft of this Addendum was sent to these agencies for review, and the document was further developed based on their verbal and written responses to ensure that all deficiencies have been comprehensively addressed.

“We are pleased with the outcome of this review and are confident that the Addendum has addressed all the Minister’s requirements for further information and that it also meets with those of the federal government,” said Mr. Lindsay Gorrill, President and CEO of Canada Fluorspar Inc. “We look forward to a favourable government decision enabling us to move CFI a step closer to creating value for all of its partners and stakeholders. We anticipate providing an update on the government’s review and approval during the second quarter.”

For more information please see: [www.canadafluorspar.com](http://www.canadafluorspar.com)

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*Cautionary Note Regarding Forward-Looking Information:*

*This news release may contain forward-looking statements which may include estimates, plans, expectations, opinions, forecasts, projections, guidance or other statements that are not statements of fact, in particular comments relating to expectations for receipt of governmental approval for the Environmental Preview Report and Federal Environmental Assessment. Although the Company believes that the expectations reflected in such forward-looking statements are reasonable, it cannot give any assurance that such expectations will prove to be correct.*

*Results of the Company, receipt of governmental approval for the Environmental Preview Report and Federal Environmental Assessment, may be affected by a variety of variables and risks. As such the future plans and objectives of the Company are forward-looking statements that involve risks and uncertainties and may be based on assumptions that could cause actual results to differ materially from those anticipated or implied in such statements. The Company has, in part, relied on information, reports and forecasts provided by third parties involved in the industry and by the Company's management and there is no assurance that the assumptions, forecasts or information relied upon by the Company are correct, or will not be affected by events or circumstances beyond the control of the Company. The Company's forward-looking statements are expressly qualified in their entirety by this cautionary statement. Unless otherwise required by applicable securities laws, the Company does not intend nor does it undertake any obligation to update or review any forward-looking statements to reflect subsequent information, events, results or circumstances or otherwise.*

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