

CANADA FLUORSPAR INC.

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NEWS RELEASE

TSX Venture Exchange
Trading Symbol: CFI

CANADA FLUORSPAR INC. ANNOUNCES THE PASSING OF A. GORDON STOLLERY

TORONTO, Canada, December 16, 2011 – It is with great sadness that Canada Fluorspar Inc. (TSX-V: CFI) (“CFI” or the “Company”) announces the passing of its Director and one of the Company’s founders, A. Gordon Stollery. Mr. Stollery passed away on December 12, 2011 at the age of 64 while on vacation in the British Virgin Islands. Mr. Stollery served as a highly valued member on the Company’s Board of Directors, making significant contributions during his tenure and will be dearly missed.

“Gordon made a significant impact on CFI and the business community in general. Without him CFI would not be where it is today and his patience and dedication to the project since 1996 is nothing short of remarkable. The recently announced partnership with Arkema Inc. was a significant step forward in fulfilling his vision for the reactivation of the St. Lawrence project. He was an extraordinary man and we will miss him profoundly,” said Richard Carl, Executive Chairman of the Company.

Mr. Stollery is survived by his wife Judy Lorenz, seven daughters and three grandsons. Funeral arrangements will be announced by the family.

The vacancy in the Board will be considered by the Company’s Board of Directors and an announcement will be made in the event a new Director is appointed.

About the Company

The Company is a specialty mineral resource company engaged in the development and production of fluorspar deposits at its property located in St. Lawrence, Newfoundland, Canada, and is moving forward to reactivate existing underground fluorspar mines, expand an existing mill, construct a new, environmentally-sound Tailings Management Facility and build a new deep-water marine terminal in the outer St. Lawrence Harbour for the export of fluorspar concentrate product.

For more information please see: www.canadafluorspar.com

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