

CANADA FLUORSPAR INC.
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NEWS RELEASE
TSX Venture Exchange
Trading Symbol: CFI

Canada Fluorspar Inc. Announces Training Partnership With Corona College

FOR IMMEDIATE RELEASE

TORONTO, Ontario – December 15, 2011 - Canada Fluorspar Inc. (TSX-V: CFI) (the “Company” or “CFI”) is pleased to announce a training partnership with Corona College at the college’s new campus on the Burin Peninsula, in the town of St. Lawrence in Newfoundland and Labrador. Corona College will provide training to individuals in the region who are seeking employment in the mining sector. The college developed a Newfoundland and Labrador Mining program that has been accepted by the mining industry nationwide.

“Our training partnership with Corona College is another step toward the reactivation of the fluorspar mines at St. Lawrence, and will lead to great employment opportunities for the community,” said Lindsay Gorrill, President and CEO of CFI and Newspar. “Corona College has the expertise to produce future graduates with the right skill sets. We look forward to working in partnership with the college’s training programs to make this happen”

Bernice Walker, President and CEO of Corona College stated, “With the opportunities arising in the region with Canada Fluorspar and Newspar, it is obvious that training will be needed in the area. This will give the people of the Burin Peninsula the skill set they will require, if they wish to have an equal opportunity to obtain employment. Corona College is acclaimed in the mining industry for its mine training and works closely with industry partners whenever and wherever needs arise.”

ABOUT CANADA FLUORSPAR INC.

The Company is a specialty mineral resource company engaged in the development and production of fluorspar deposits at its property located in St. Lawrence, Newfoundland and Labrador, Canada, and through CFI’s partnership with Arkema Inc is moving forward to reactivate existing underground fluorspar mines, expand an existing mill, construct a new, environmentally-sound Tailings Management Facility and build a new deep-water marine terminal in the outer St. Lawrence Harbour for the export of fluorspar concentrate product.

ABOUT CORONA COLLEGE

Corona College is an active member of the Newfoundland and Labrador Association of Career Colleges as well as the National Association of Career Colleges. In addition, Corona College is a member of the Canadian Institute of Mining, Metallurgy and Petroleum, and the Prospectors and Developers Association of Canada, as well as in partnership with the Central Newfoundland Regional Health Centre to ensure excellence in the delivery of programming. Corona College

offers training in a wide variety of program disciplines that are sure to meet your personal goals for your future!

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

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